

STATE OF NEW JERSEY - DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS

PENSION ADJUSTMENT
OFFSET CALCULATION FOR CALENDAR YEAR 2011

* Actual average Consumer Price Index (CPI) for the 12 month period ending August 31st immediately preceding the year when the adjustment is payable.

** Calendar Year 2010 *minus* Calendar Year 2009

Calendar Year -----		2010	2009		2011		2011
RETIREMENT YEAR	1982-84=100 AVERAGE CPI	*209.02	*209.44	Difference **-0.42	*212.94	Difference -0.42	Offset Calculation 212.52
1954 or Prior	32.6	324.699%	325.472%	-0.773%	331.914%	-0.773%	331.141%
1955	26.9	406.215%	407.152%	-0.937%	414.959%	-0.937%	414.022%
1956	27.3	399.385%	400.308%	-0.923%	408.000%	-0.923%	407.077%
1957	28.3	383.151%	384.042%	-0.891%	391.463%	-0.891%	390.572%
1958	29.1	370.969%	371.835%	-0.866%	379.052%	-0.866%	378.186%
1959	29.3	368.027%	368.887%	-0.860%	376.055%	-0.860%	375.195%
1960	29.8	360.846%	361.691%	-0.845%	368.738%	-0.845%	367.893%
1961	30.1	356.651%	357.488%	-0.837%	364.465%	-0.837%	363.628%
1962	30.4	352.539%	353.368%	-0.829%	360.276%	-0.829%	359.447%
1963	30.8	347.182%	348.000%	-0.818%	354.818%	-0.818%	354.000%
1964	31.2	341.961%	342.769%	-0.808%	349.500%	-0.808%	348.692%
1965	31.7	335.621%	336.416%	-0.795%	343.041%	-0.795%	342.246%
1966	32.6	324.699%	325.472%	-0.773%	331.914%	-0.773%	331.141%
1967	33.6	313.250%	314.000%	-0.750%	320.250%	-0.750%	319.500%
1968	35.0	298.320%	299.040%	-0.720%	305.040%	-0.720%	304.320%
1969	36.9	279.870%	280.553%	-0.683%	286.244%	-0.683%	285.561%
1970	39.0	261.569%	262.215%	-0.646%	267.600%	-0.646%	266.954%
1971	40.7	248.138%	248.757%	-0.619%	253.916%	-0.619%	253.297%
1972	42.1	237.891%	238.489%	-0.598%	243.477%	-0.598%	242.879%
1973	44.7	220.564%	221.127%	-0.563%	225.825%	-0.563%	225.262%
1974	49.6	192.847%	193.355%	-0.508%	197.589%	-0.508%	197.081%
1975	54.1	171.815%	172.281%	-0.466%	176.163%	-0.466%	175.697%
1976	57.2	159.251%	159.692%	-0.441%	163.364%	-0.441%	162.923%
1977	60.9	145.931%	146.345%	-0.414%	149.793%	-0.414%	149.379%
1978	65.6	131.177%	131.561%	-0.384%	134.762%	-0.384%	134.378%
1979	73.1	111.562%	111.907%	-0.345%	114.780%	-0.345%	114.435%
1980	82.9	91.281%	91.585%	-0.304%	94.118%	-0.304%	93.814%
1981	91.4	77.212%	77.488%	-0.276%	79.786%	-0.276%	79.510%
1982	96.9	69.424%	69.684%	-0.260%	71.851%	-0.260%	71.591%
1983	99.8	65.663%	65.916%	-0.253%	68.020%	-0.253%	67.767%
1984	103.3	61.406%	61.650%	-0.244%	63.682%	-0.244%	63.438%
1985	106.9	57.318%	57.553%	-0.235%	59.517%	-0.235%	59.282%
1986	108.6	55.481%	55.713%	-0.232%	57.646%	-0.232%	57.414%
1987	112.5	51.477%	51.701%	-0.224%	53.568%	-0.224%	53.344%
1988	117.0	47.190%	47.405%	-0.215%	49.200%	-0.215%	48.985%
1989	122.6	42.294%	42.499%	-0.205%	44.212%	-0.205%	44.007%
1990	129.0	37.218%	37.414%	-0.196%	39.042%	-0.196%	38.846%
1991	134.3	33.383%	33.570%	-0.187%	35.133%	-0.187%	34.946%
1992	138.2	30.746%	30.929%	-0.183%	32.449%	-0.183%	32.266%
1993	142.1	28.256%	28.433%	-0.177%	29.911%	-0.177%	29.734%
1994	145.6	26.135%	26.308%	-0.173%	27.750%	-0.173%	27.577%
1995	149.8	23.719%	23.888%	-0.169%	25.290%	-0.169%	25.121%
1996	154.1	21.383%	21.547%	-0.164%	22.910%	-0.164%	22.746%
1997	157.6	19.576%	19.736%	-0.160%	21.069%	-0.160%	20.909%
1998	159.7	18.530%	18.687%	-0.157%	20.002%	-0.157%	19.845%
1999	163.2	16.845%	17.000%	-0.155%	18.287%	-0.155%	18.132%
2000	168.9	14.252%	14.401%	-0.149%	15.645%	-0.149%	15.496%
2001	173.5	12.284%	12.429%	-0.145%	13.639%	-0.145%	13.494%
2002	175.9	11.298%	11.441%	-0.143%	12.634%	-0.143%	12.491%
2003	179.8	9.751%	9.891%	-0.140%	11.059%	-0.140%	10.919%
2004	184.5	7.974%	8.111%	-0.137%	9.249%	-0.137%	9.112%
2005	191.0	5.661%	5.793%	-0.132%	6.892%	-0.132%	6.760%
2006	197.1	3.628%	3.756%	-0.128%	4.822%	-0.128%	4.694%
2007	202.77	1.850%	1.974%	-0.124%	3.009%	-0.124%	2.885%